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OCT 22 1962

FORT WAYNE MARKET NEWS

CURRENT SERIAL

United States Department of Agriculture  
Agricultural Stabilization & Conservation Service  
Milk Marketing Orders Division  
Federal Milk Order No. 47

1122 South Harrison Street  
Fort Wayne, Indiana  
Phone: Anthony 7401

Issued for Information of Producers  
Who Are Not Members of Cooperative Associations

Vol. VI No. 10

October 1962

SEPTEMBER UNIFORM PRICE \$4.43

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in September 1962, will receive a minimum uniform price of \$4.43 per hundredweight for milk testing 3.5%. A butterfat differential of 7.1 cents for each one tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 5 and the class prices on page 4.

The \$4.43 price for September 1962, is 39 cents above the August 1962 price but 7 cents below the September 1961 price. This \$4.43 blend price includes 38 cents plus per cwt. from funds paid into the pool by handlers under the "Louisville Plan" in April, May and June.

PRODUCTION AND UTILIZATION

Approved producers shipped 15,348,373 pounds of milk to the Fort Wayne market during September 1962, of which 12,855,089 pounds or 84% was utilized in Class I by 18 pool handlers. Production was up 3.9% from August 1962. Class I utilization of producer milk was up 3.0% from August 1962.

OCTOBER CLASS I PRICE \$4.26

\$1.20 was added to the September basic formula price of \$3.06 (Wisconsin-Minnesota Series) to establish the Fort Wayne Class I price for October. This price of \$4.26 is 2 cents over the September Class I price.

PRICES RECEIVED BY FARMERS UP 6 POINTS

The Index of Prices Received by Farmers advanced  $2\frac{1}{2}$  percent (6 points) during the month ended September 15 to 250 percent of its 1910-14 average, the Crop Reporting Board announced on September 28. Higher prices were reported for most commodities, especially wholesale milk, eggs, oranges, hogs, and cattle. Potato prices were sharply lower, and soybeans were down moderately. The September 15 Index was 3 percent above a year earlier and the highest for September since 1958.

The Index of Prices Paid for Commodities and Services, including Interest, Taxes and Farm Wage Rates rose nearly 1 percent from August 15 to September 15. Mid-September prices of production items averaged higher, while family living items averaged the same as August. At 307, the Index was 2 percent above a year earlier.

With farm product prices advancing more rapidly than prices paid, the Parity Ratio rose one point to 81 on September 15. (250 divided by 307)  
(Statistical Reporting Service--USDA)

FORT WAYNE MILK MARKET NEWSUTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	<u>September 1962</u> <u>Reported</u>		<u>September 1961</u> <u>Reported</u>	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	10,896,338	381,287	10,214,825	360,116
Regular Skim Milk	282,083	3,482	81,510	329
Skim Milk - Solids Added	941,796	17,417	926,899	16,622
Buttermilk	136,989	1,069	131,063	992
Flavored Milk/Drink	573,666	16,542	529,400	15,007
Cream Mixtures	177,396	21,830	166,645	20,304
Light Cream	12,355	2,594	20,608	4,241
Heavy Cream	15,052	5,377	13,159	4,753
Sour Cream	20,013	3,712	16,906	3,133
Sub Totals	13,055,688	453,310	12,101,015	425,497
Plus Unaccounted For	27,280	1,232	52,453	3,563
Gross Total Class I Milk	13,082,968	454,542	12,153,468	429,060
Less Other Source Receipts	227,879	10,413	23,263	1,223
Less Overages	-0-	-0-	81	81
Less Beginning Inventory	-0-	-0-	161,476	325
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>12,855,089</u>	<u>444,129</u>	<u>11,968,648</u>	<u>427,431</u>
<u>CLASS II MILK</u>				
Used by Pool Plants in the				
Manufacture of Class II Items	900,300	27,982	904,893	14,898
Sales to Non-pool Manufacturing				
Plants	1,193,472	66,583	1,442,641	75,277
Ending Inventory	1,530,052	59,296	1,024,406	41,390
Dumped or Livestock Feed	65,698	269	41,209	283
Class II Shrinkage	113,653	7,465	83,311	7,049
Gross Total Class II Milk	3,803,175	161,595	3,496,460	138,897
Less Other Source Receipts	164,672	6,304	174,641	1,434
Less Overages	482	422	4,965	418
Less Beginning Inventory	1,144,737	43,249	1,022,560	47,410
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>2,493,284</u>	<u>111,620</u>	<u>2,294,294</u>	<u>89,635</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>15,348,373</u>	<u>555,749</u>	<u>14,262,942</u>	<u>517,066</u>

MISCELLANEOUS INFORMATION

	<u>September</u> <u>1962</u>	<u>September</u> <u>1961</u>	<u>September</u> <u>1960</u>
Daily Class I Milk (Lbs.)	436,099	405,116	246,198
Current Month Compared With:		+ 7.6%	+ 77.1%
Production per Farm per Day	612	506	355
Current Month Compared With:		+ 20.9%	+ 72.4%
Gross Class I Milk to Producer Milk	85.2%	85.2%	84.9%
Pool Value of Producer Milk	\$633,779	\$614,109	\$373,034
Value of Producer Milk per Farm	\$ 758	\$ 653	\$ 457
Wisconsin-Minnesota Series	\$ 3.06	\$ 3.29	\$ 3.23
Butter-Skim Powder Price	\$ 2.97	\$ 3.20	\$ 3.05



RECEIPTS AND CLASSIFICATION OF PRODUCER MILK  
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1955	5,439,171	60.2	3.71	3,589,087	39.2	3.77	9,028,258	3.73	1,053
1956	5,372,079	56.9	3.71	4,069,104	43.1	3.85	9,441,183	3.78	969
1957	5,297,442	61.0	3.69	3,387,512	39.0	3.90	8,684,954	3.77	897
1958	5,432,954	60.3	3.69	3,583,075	39.7	4.01	9,016,029	3.78	877
1959	5,400,857	61.9	3.65	3,327,343	38.1	4.00	8,728,200	3.74	821
1960									
Jan.	5,647,775	64.9	3.67	3,057,276	35.1	4.45	8,705,051	3.94	810
Feb.	5,328,756	63.0	3.69	3,128,746	37.0	4.28	8,457,502	3.91	815
Mar.	6,044,400	66.5	3.66	3,042,537	33.5	4.45	9,086,937	3.93	817
Apr.	5,788,382	63.0	3.65	3,405,202	37.0	4.13	9,193,584	3.83	820
May	5,565,612	50.5	3.61	5,450,688	49.5	3.86	11,016,300	3.73	814
Jun.	5,840,565	57.5	3.61	4,315,897	42.5	3.76	10,156,462	3.68	809
Jul.	5,594,931	61.8	3.60	3,453,031	38.2	3.75	9,047,962	3.66	771
Aug.	5,823,405	71.4	3.61	2,337,299	28.6	3.79	8,160,704	3.66	763
Sep.	6,236,425	71.7	3.57	2,458,316	28.3	3.78	8,694,741	3.63	816
Oct.	6,230,313	63.9	3.59	3,517,116	36.1	4.02	9,747,429	3.74	849
Nov.	6,274,145	67.3	3.64	3,051,492	32.7	4.48	9,325,637	3.92	862
Dec.	6,499,191	62.9	3.67	3,830,930	37.1	4.44	10,330,121	3.96	961
Ave.	5,906,158	63.3	3.63	3,420,711	36.7	4.10	9,326,869	3.80	817
1961									
Jan.	6,347,397	59.1	3.58	4,385,705	40.9	4.34	10,733,102	3.89	845
Feb.	5,893,981	59.1	3.58	4,070,710	40.9	4.19	9,964,691	3.83	836
Mar.	6,429,786	62.6	3.58	3,834,277	37.4	4.12	10,264,063	3.78	724
Apr.	6,044,454	60.7	3.58	3,910,303	39.3	4.05	9,954,757	3.77	710
May	11,943,187	67.8	3.56	5,666,314	32.2	4.08	17,609,501	3.73	977
Jun.	10,853,098	64.3	3.54	6,023,595	35.7	3.61	16,876,693	3.57	964
Jul.	10,885,298	70.5	3.55	4,555,992	29.5	3.36	15,441,290	3.61	963
Aug.	11,087,479	76.6	3.54	3,382,028	23.4	3.90	14,469,507	3.63	927
Sep.	11,968,648	83.9	3.57	2,294,294	16.1	3.90	14,262,942	3.63	940
Oct.	12,462,080	80.1	3.55	3,098,449	19.9	4.46	15,560,529	3.73	949
Nov.	12,290,099	82.0	3.59	2,697,330	18.0	5.17	14,987,429	3.88	953
Dec.	12,479,761	78.0	3.65	3,521,752	22.0	5.10	16,001,513	3.97	924
Ave.	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
1962									
Jan.	12,967,846	81.7	3.56	2,903,760	18.3	5.95	15,871,606	4.00	855
Feb.	11,727,645	82.2	3.60	3,544,941	17.8	5.40	14,272,586	3.92	819
Mar.	13,528,647	81.8	3.58	3,005,482	18.2	5.23	16,534,129	3.88	824
Apr.	12,049,134	75.7	3.54	3,858,571	24.3	4.60	15,907,705	3.80	765
May	12,509,132	68.8	3.50	5,677,878	31.2	4.08	18,187,010	3.68	775
June	11,790,924	71.5	3.52	4,689,249	28.5	3.69	16,480,173	3.57	767
Jul.	11,679,887	77.0	3.49	2,484,840	23.0	3.83	15,164,727	3.57	770
Aug.	12,481,221	84.5	3.46	2,289,735	15.5	4.09	14,770,956	3.56	782
Sept.	12,855,089	83.8	3.45	2,493,284	16.2	4.48	15,348,373	3.62	836

## FORT WAYNE MILK MARKET NEWS

ORDER NO. 47 PRICES - 3.5% BASIS  
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II		UNIFORM	BUTTERFAT DIFFERENTIALS		
	Differ- ential	Supply Demand	Milk Price	Milk Price	Milk Price	Class I	Class II	Producer	
1955	\$1.16	\$+0.04	\$4.254	\$3.049	\$3.85	\$.075	\$.066	\$.066	
1956	1.26	-0.07	4.352	3.157	3.91	.077	.068	.068	
1957	1.16	+0.06	4.348	3.123	3.93	.077	.068	.068	
1958	1.16	+0.04	4.173	2.965	3.73	.076	.067	.067	
1959	1.16	+0.10	4.264	3.002	3.84	.077	.069	.069	
1960									
Jan.	1.15	.00	4.219	3.069	3.84	.075	.067	.067	
Feb.	1.15	.00	4.172	3.022	3.75	.075	.067	.067	
Mar.	1.15	.00	4.119	2.969	3.76	.075	.067	.067	
Apr.	0.75	+0.07	3.742	2.922	3.45	.075	.067	.067	
May	0.75	+0.19	3.859	2.919	3.39	.075	.067	.067	
Jun.	0.75	+0.19	3.928	2.988	3.54	.075	.067	.067	
Jul.	1.15	+0.19	4.402	3.062	3.91	.075	.067	.067	
Aug.	1.15	+0.38	4.618	3.088	4.20	.077	.068	.068	
Sep.	1.15	+0.38	4.624	3.094	4.20	.080	.070	.070	
Oct.	1.60	---	4.719	3.119	4.15	.079	.070	.070	
Nov.	1.60	---	4.750	3.150	4.24	.080	.071	.071	
Dec.	1.60	---	4.750	3.150	4.16	.079	.070	.070	
Ave.	1.16	+0.12	4.325	3.046	3.88	.077	.068	.068	
1961									
Jan.	1.15	---	4.250	3.100	3.79	.079	.070	.070	
Feb.	1.15	---	4.193	3.043	3.74	.079	.070	.070	
Mar.	1.15	---	4.189	3.039	3.76	.079	.070	.070	
Apr.	1.15	---	4.287	3.137	3.85	.079	.070	.070	
May	1.20	---	4.430	3.19	3.64 *	.076	.070	.074	
Jun.	1.20	---	4.39	3.18	3.59 *	.076	.070	.074	
Jul.	1.20	---	4.38	3.18	4.02	.076	.070	.074	
Aug.	1.20	---	4.38	3.20	4.11	.076	.070	.074	
Sep.	1.20	---	4.40	3.20	4.50 *	.076	.070	.075	
Oct.	1.20	---	4.40	3.20	4.42 *	.076	.070	.075	
Nov.	1.20	---	4.40	3.21	4.45 *	.076	.070	.075	
Dec.	1.20	---	4.41	3.22	4.14	.076	.070	.074	
Ave.	1.18	---	4.34	3.16	4.00	.077	.070	.073	
1962									
Jan.	1.20	---	4.42	3.21	4.19	.076	.070	.074	
Feb.	1.20	---	4.41	3.21	4.20	.076	.070	.075	
Mar.	1.20	---	4.49	3.20	4.24	.076	.070	.075	
Apr.	1.20	---	4.41	3.02	3.70*	.076	.067	.073	
May	1.20	---	4.25	2.97	3.51*	.072	.067	.070	
June	1.20	---	4.21	2.95	3.52*	.072	.067	.071	
July	1.20	---	4.21	2.95	3.92	.072	.067	.071	
Aug.	1.20	---	4.23	3.04	4.04	.072	.067	.071	
Sept.	1.20	---	4.24	3.06	4.43*	.072	.067	.071	
Oct.	1.20		4.26			.073			

\* "Louisville" plan in effect.

FEDERAL MILK MARKET ADMINISTRATOR  
FORT WAYNE INDIANA MARKETING AREA

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Agricultural Stabilization & Conservation Service  
Milk Marketing Orders Division  
Federal Order No. 47

1122 South Harrison Street  
Fort Wayne, Indiana  
Phone: Anthony 7401

COMPUTATION OF UNIFORM PRICE  
(Based on reports of 18 handlers)  
September 1962

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices at Test</u>	<u>Total Value</u>	<u>&amp; of Pounds</u>
Class I	12,855,089	3.4549	\$4.207520	\$540,880.42	83.8%
Class II	2,493,284	4.4768	3.714474	92,612.39	16.2
Total	15,348,373			\$633,492.81	100.0%
Add: Value of Overage				286.19	
Add: Value of Other Source Assessments				.00	
Add: Value of Inventory Reclassified				.00	
Pool Value of Producer Milk				633,799.00	
Add: 1/3 of Spring Set Aside §1047.71(c)				58,925.69	
Less: Butterfat Adjustment to 3.5%				13,174.72	
Add: 1/2 Cash Balance in Producer Settlement Fund				8,061.27	Rate
Adjusted Pool Value				\$687,591.24	Per Cwt.
Less: Producer Settlement Fund Reserve				7,658.32	\$4,47989659
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				\$679,932.92	<u>\$4.43</u>

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	444,129	\$0.072	\$31,977.29
Class II	111,620	0.067	7,478.54
Total	555,749	\$0.071	\$39,455.83

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$4.43 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.071 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR SEPTEMBER 1962

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$4.2525	3.70	\$4.572	4.15	\$4.8915	4.60	\$5.211
3.30	4.288	3.75	4.6075	4.20	4.927	4.65	5.2465
3.35	4.3235	3.80	4.643	4.25	4.9625	4.70	5.282
3.40	4.359	3.85	4.6785	4.30	4.998	4.75	5.3175
3.45	4.3945	3.90	4.714	4.35	5.0335	4.80	5.353
3.50	<u>/4.43/</u>	3.95	4.7495	4.40	5.069	4.85	5.3885
3.55	4.4655	4.00	4.785	4.45	5.1045	4.90	5.424
3.60	4.501	4.05	4.8205	4.50	5.14	4.95	5.4595
3.65	4.5365	4.10	4.856	4.55	5.1755	5.00	5.495

Date Announced:  
October 11, 1962

R. J. Connolly  
Market Administrator



